QTC Local Government Forecasting Model—Torres Shire Council
Revised 10 Year Statement of Financial Position

	Jun-21 Revised Budget	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Assets										
Current assets										
Cash and cash equivalents	14,178	16,943	20,005	23,212	26,510	29,903	33,527	37,437	41,564	46,038
Trade and other receivables	2,148	2,296	2,350	2,399	2,463	2,521	2,581	2,635	2,705	2,769
Inventories	1,727	1,727	1,727	1,727	1,727	1,727	1,727	1,727	1,727	1,727
Other current assets	149	149	149	149	149	149	149	149	149	149
Total current assets	18,201	21,114	24,231	27,486	30,848	34,300	37,983	41,947	46,144	50,682
Non-current assets										
Property, plant & equipment	206,210	205,644	204,979	204,285	203,562	202,829	202,157	201,676	201,160	200,549
Other non-current assets	604	414	234	84	0	0	0	0	0	0
Total non-current assets	206,815	206,059	205,214	204,370	203,562	202,830	202,157	201,676	201,160	200,550
Total assets	225,016	227,173	229,444	231,856	234,411	237,130	240,140	243,623	247,304	251,231
Liabilities										
Current liabilities										
Trade and other payables	1,375	1,363	1,394	1,421	1,456	1,489	1,522	1,552	1,591	1,626
Borrowings	155	158	162	166	171	151	80	86	46	-
Provisions	475	480	484	489	494	499	504	509	514	519
Total current liabilities	2,005	2,001	2,040	2,076	2,121	2,139	2,106	2,146	2,150	2,145
Non-current liabilities										
Borrowings	1,021	863	700	534	363	212	132	46	0	0
Provisions	3,472	3,477	3,467	3,472	3,462	3,467	3,457	3,462	3,452	3,452
Total non-current liabilities	4,493	4,340	4,168	4,006	3,826	3,679	3,589	3,508	3,452	3,452
Total liabilities	6,499	6,341	6,208	6,083	5,947	5,818	5,695	5,655	5,603	5,597
Net community assets	**218,518**	**220,832**	**223,236**	**225,773**	**228,464**	**231,311**	**234,445**	**237,969**	**241,701**	**245,634**
Community equity										
Asset revaluation surplus	85,952	87,908	89,942	91,997	94,074	96,172	98,293	100,437	102,603	104,793
Retained surplus	132,566	132,924	133,295	133,776	134,390	135,139	136,151	137,532	139,098	140,842
Total community equity	**218,518**	**220,832**	**223,236**	**225,773**	**228,464**	**231,311**	**234,445**	**237,969**	**241,701**	**245,634**

QTC Local Government Forecasting Model—Torres Shire Council
Revised 10 Year Statement of Cash Flows

	Jun-21 Revised Budget	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Cash flows from operating activities										
Receipts from customers	12,958	14,325	14,818	15,195	15,571	15,968	16,371	16,789	17,206	17,645
Payments to suppliers and employees	(18,431)	(16,598)	(16,925)	(17,306)	(17,684)	(18,081)	(18,484)	(18,900)	(19,312)	(19,747)
Interest received	216	293	398	502	595	696	808	933	1,072	1,225
Rental income	593	587	600	613	626	640	654	669	683	698
Non-capital grants and contributions	5,622	4,930	5,005	5,118	5,225	5,343	5,460	5,584	5,700	5,829
Borrowing costs	(89)	(57)	(54)	(50)	(46)	(41)	(20)	(12)	(6)	(1)
Net cash inflow from operating activities	869	3,480	3,841	4,072	4,287	4,524	4,790	5,062	5,342	5,648
Cash flows from investing activities										
Payments for property, plant and equipment	(30,384)	(2,550)	(2,601)	(2,653)	(2,706)	(2,760)	(2,815)	(2,872)	(2,929)	(2,929)
Grants, subsidies, contributions and donations	27,466	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Other cash flows from investing activities	(5,547)	190	180	150	84	-	-	-	-	-
Net cash inflow from investing activities	(8,465)	(560)	(621)	(703)	(822)	(960)	(1,015)	(1,072)	(1,129)	(1,129)
Cash flows from financing activities										
Repayment of borrowings	(51)	(55)	(58)	(62)	(66)	(71)	(75)	(80)	(86)	(46)
Repayments made on finance leases	(245)	(100)	(100)	(100)	(100)	(100)	(75)	-	-	-
Net cash inflow from financing activities	(296)	(155)	(158)	(162)	(166)	(171)	(151)	(80)	(86)	(46)
Total cash flows										
Net increase in cash and cash equivalent held	(7,892)	2,765	3,062	3,206	3,299	3,393	3,624	3,910	4,127	4,474
Opening cash and cash equivalents	22,071	14,178	16,943	20,005	23,212	26,510	29,903	33,527	37,437	41,564
Closing cash and cash equivalents	**14,178**	**16,943**	**20,005**	**23,212**	**26,510**	**29,903**	**33,527**	**37,437**	**41,564**	**46,038**

QTC Local Government Forecasting Model—Torres Shire Council
Revised 10 Year Statement of Income and Expenditure

	Jun-21 Revised Budget $'000	Jun-22F $'000	Jun-23F $'000	Jun-24F $'000	Jun-25F $'000	Jun-26F $'000	Jun-27F $'000	Jun-28F $'000	Jun-29F $'000	Jun-30F $'000
Income										
Revenue										
Operating revenue										
General rates	1,105	1,138	1,172	1,207	1,243	1,281	1,319	1,359	1,399	1,441
Water	1,193	1,229	1,266	1,304	1,343	1,383	1,424	1,467	1,511	1,557
Water consumption, rental and sundries	500	515	530	546	563	580	597	615	633	652
Sewerage	1,141	1,175	1,210	1,246	1,284	1,322	1,362	1,403	1,445	1,488
Garbage charges	1,791	1,844	1,900	1,957	2,015	2,076	2,138	2,202	2,268	2,336
Less: discounts	(100)	(103)	(106)	(109)	(113)	(116)	(119)	(123)	(127)	(130)
Less: pensioner remissions	(3)	(3)	(3)	(3)	(3)	(3)	(4)	(4)	(4)	(4)
Net rates, levies and charges	5,626	5,795	5,969	6,148	6,332	6,522	6,718	6,919	7,127	7,341
Fees and charges	5,065	7,078	7,234	7,393	7,555	7,722	7,891	8,065	8,242	8,424
Rental income	575	588	601	614	627	641	655	670	684	699
Interest received	216	293	398	502	595	696	808	933	1,072	1,225
Sales revenue	802	513	524	536	547	559	572	584	597	610
Other income	1,074	1,097	1,122	1,146	1,171	1,197	1,224	1,250	1,278	1,306
Grants, subsidies, contributions and donations	5,218	4,920	5,028	5,139	5,252	5,368	5,486	5,606	5,730	5,856
Total operating revenue	18,575	20,283	20,874	21,476	22,080	22,705	23,353	24,028	24,730	25,461
Capital revenue										
Grants, subsidies, contributions and donations	27,466	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Total revenue	46,041	22,083	22,674	23,276	23,880	24,505	25,153	25,828	26,530	27,261
Expenses										
Operating expenses										
Employee benefits	9,165	9,080	9,269	9,493	9,691	9,924	10,133	10,376	10,594	10,842
Materials and services	7,583	7,480	7,645	7,813	7,985	8,160	8,340	8,523	8,711	8,902
Finance costs	76	93	90	87	84	80	59	52	48	44
Depreciation and amortisation	4,500	5,072	5,300	5,402	5,506	5,591	5,609	5,496	5,611	5,729
Total operating expenses	21,324	21,725	22,304	22,795	23,266	23,756	24,141	24,447	24,964	25,518
Net result	**24,717**	**358**	**370**	**481**	**614**	**749**	**1,012**	**1,381**	**1,566**	**1,743**
Operating result										
Operating revenue	18,575	20,283	20,874	21,476	22,080	22,705	23,353	24,028	24,730	25,461
Operating expenses	21,324	21,725	22,304	22,795	23,266	23,756	24,141	24,447	24,964	25,518
Operating result	**(2,749)**	**(1,442)**	**(1,430)**	**(1,319)**	**(1,186)**	**(1,051)**	**(788)**	**(419)**	**(234)**	**(57)**

Torres Shire Council - Long Term Financial Forecast
Revised 10 Year Statement of Changes in Equity

	Jun-21 Revised Budget $'000	Jun-22F $'000	Jun-23F $'000	Jun-24F $'000	Jun-25F $'000	Jun-26F $'000	Jun-27F $'000	Jun-28F $'000	Jun-29F $'000	Jun-30F $'000
Asset revaluation surplus										
Opening balance	84,345	85,952	87,908	89,942	91,997	94,074	96,172	98,293	100,437	102,603
Net result	na	na	na	na	na	na	na	na	na	na
Increase in asset revaluation surplus	1,607	1,956	2,034	2,055	2,077	2,099	2,121	2,143	2,166	2,190
Closing balance	85,952	87,908	89,942	91,997	94,074	96,172	98,293	100,437	102,603	104,793
Retained surplus										
Opening balance	107,849	132,566	132,924	133,295	133,776	134,390	135,139	136,151	137,532	139,098
Net result	24,717	358	370	481	614	749	1,012	1,381	1,566	1,743
Increase in asset revaluation surplus	na	na	na	na	na	na	na	na	na	na
Closing balance	132,566	132,924	133,295	133,776	134,390	135,139	136,151	137,532	139,098	140,842
Total										
Opening balance	192,194	218,518	220,832	223,236	225,773	228,464	231,312	234,445	237,969	241,702
Net result	24,717	358	370	481	614	749	1,012	1,381	1,566	1,743
Increase in asset revaluation surplus	1,607	1,956	2,034	2,055	2,077	2,099	2,121	2,143	2,166	2,190
Closing balance	**218,518**	**220,832**	**223,236**	**225,773**	**228,464**	**231,312**	**234,445**	**237,969**	**241,702**	**245,634**